

exchange costs may exceed any profits on your trades or increase the losses that you may incur on your trade.

9. Risks associated with the laws of individual governments

You also assume responsibility for trading and non-trading operations performed within countries where they are restricted or prohibited by law.

10. Communication risks

You must be aware of the risk that information sent via unencrypted email may be accessed by unauthorized parties.

We are not responsible for financial losses arising from delayed or failed receipt of a company message.

You are responsible for the security of the credentials for your personal area and trading accounts, as well as, the confidential information that we send you. We are not responsible for financial losses arising from your disclosure of this information to third parties.

11. Force majeure events

We are not responsible for financial losses arising from force majeure events. These events are extreme and irresistible circumstances that are independent of the will and actions of the agreement participants, that cannot be foreseen, prevented, or eliminated, including but not limited to natural disasters, fires, man-made accidents and disasters, emergencies at utility works and on utility lines, DDOS attacks, riots, military actions, terrorist attacks, uprisings, civil unrest, strikes, and the regulatory acts of state- and local government authorities.

This risk disclosure is intended to inform you of the risks that exist in trading activities on financial markets. You must recognize that these risks entail a chance of losing money while trading. This disclosure is informational and must not be considered a list of all possible risks.